



**End-to-end partner  
for exciting technology  
companies.**

**Entrepreneurs in action.**

A network of more than 75 high caliber experts that carry the 1CT badge when matched and called into projects.

**More than a dozen exits**

to Cisco, VMware, Adobe and several others. Close strategic level interaction with Microsoft, Google, IBM and others.

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Dear friends and business partners,

As we all know, 2008 turned out a lot different than expected. Yet to 1CT Equity it was a good year. We expected to make our first investments from the get-go, but the market situation went from muddy to sour to frozen, which meant that as a new investor it made sense to hold the horses.

This we did, and it was November before we made our first investment into the small Danish company, [www.realfiction.com](http://www.realfiction.com), specialized in very cost-effective yet fascinating holographic displays for retailers that want to retain a share of the action, even in bad times. We expect to announce our next investments shortly.

We continue to work with our exit-driven formula, taking our customers to their potential as swiftly and safely as possible. As a result, we concluded two exits in 2008: Thinstall was sold to VMware and Divitech was sold to Cisco.

The financial crisis will continue, but the best companies will take advantage, gain strength and even finance. As new investor, this does not get much better.

In 2009, we will further strengthen our relationship with our more than 75 project partners who get involved in our exciting projects. We will also work closer with the global "gorillas" to whom our companies are likely to be sold.

This can be summarized in the 1CT value-chain:



Therefore, if you are an exciting technology company and 2-3 years or less away from an exit, or a qualified expert, we should talk. We will align strategy and objectives, add the expertise and capital required you need to get to the exit.

**We look forward to working with you in 2009  
and wish you a great new year.**

On behalf of our partnership and staff,

Søren Jonas Bruun, CEO

**... we take technology companies to their potential.**